



SPRITZER BHD. 199301010611 (265348-V)
(Incorporated in Malaysia)

SUMMARY OF PROCEEDINGS OF THE TWENTY-SEVENTH (“27TH”) ANNUAL GENERAL MEETING (“AGM”) OF SPRITZER BHD. (“COMPANY”) HELD AT GROUND FLOOR FUNCTION ROOM, FLEMINGTON HOTEL OF NO. 1, JALAN SAMANEA SAMAN, 34000 TAIPING, PERAK DARUL RIDZUAN ON TUESDAY, JULY 28, 2020 AT 10.30 A.M.

WELCOME ADDRESS

Dato’ Lim A Heng @ Lim Kok Cheong as the Chairman of the Company, was in the chair and commenced the proceedings of the 27th AGM of the Company. On behalf of the Board of Directors of the Company, the Chairman welcomed all the attendees to the 27th AGM.

QUORUM

With the requisite quorum being present, the Chairman called the meeting to order.

VOTING

Before proceeding with the meeting, the Chairman highlighted that pursuant to Paragraph 8.29A of Bursa Malaysia Securities Berhad Main Market Listing Requirements, all the resolutions set out in the notice of 27th AGM would be put to vote by way of poll.

The Company has appointed Tricor Investor & Issuing House Services Sdn. Bhd. as the Poll Administrator to conduct the polling process and Tricor Corporate Services Sdn. Bhd. as the Independent Scrutineers to verify the poll results. The polling process for the resolutions would be conducted upon the completion of the deliberation of all items to be transacted at the AGM.

NOTICE OF MEETING

On the proposal of the Chairman, Dato’ Lim Kok Cheong and seconded by Mr. Chok Yin Fatt, it was declared that the notice convening the AGM was taken as read.

AUDITED FINANCIAL STATEMENTS AND REPORTS OF THE DIRECTORS AND AUDITORS

The Chairman informed that the Audited Financial Statements for the financial year ended December 31, 2019 and the Reports of the Directors and Auditors (“Audited Financial Statements and Reports”) were tabled for discussion only and were not required to be put forward for voting.

A shareholder enquired about the continued losses suffered by Spritzer (Guangzhou) Trading Limited (“Spritzer Guangzhou”) and the extend of its probable future profits. Mr. Sow Yeng Chong responded that losses have been incurred since the commencement of business operations of Spritzer Guangzhou in April 2016. However, its operating losses had progressively reduced while revenue had also increased. The COVID-19 had unfortunately disrupted its business operations since the beginning of 2020 and it might take a longer time for this subsidiary to turnaround.

As there was no further question pertaining to the Audited Financial Statements and Reports, the Chairman declared that the Audited Financial Statements and Reports were duly laid before the meeting in accordance with the requirements of the Act.



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RESOLUTIONS 1 TO 13

No questions were raised on Resolutions 1 to 13 which were duly proposed and seconded by the members and proxies. The Company Secretary informed that the Company had not received any notice for transaction of any other business, the Chairman then proceeded to the poll voting process.

SUMMARY OF PROCEEDINGS OF THE 27TH AGM

ANNOUNCEMENT OF POLL RESULTS

Based on the poll results verified and validated by the Independent Scrutineers, the Chairman declared all the resolutions tabled in the 27th AGM were CARRIED as follows:-

No.	Resolution	Voted for			Voted Against		
		No. of shareholders	No. of shares	%	No. of shareholders	No. of shares	%
1.	Declaration of a first and final dividend of 4.5 sen per share	41	156,858,036	100.0000	0	0	0.0000
2.	Re-election of Dato' Lim A Heng @ Lim Kok Cheong as Director	31	132,311,597	89.7982	9	15,031,632	10.2018
3.	Re-election of Dato' Lim Kok Boon as Director	33	139,422,504	93.0364	7	10,435,532	6.9636
4.	Re-election of Mr. Lam Sang as Director	33	145,314,422	93.2998	7	10,435,532	6.7002
5.	Payment of Directors' fees	33	134,093,784	99.9841	1	21,332	0.0159
6.	Payment of benefits to Non-Executive Directors	36	143,222,764	99.9993	1	1,000	0.0007
7.	Re-appointment of Deloitte PLT as Auditors of the Company	41	156,858,036	100.0000	0	0	0.0000
8.	Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016	41	156,858,036	100.0000	0	0	0.0000
9.	Proposed Shareholders' Mandate	31	48,245,122	100.0000	0	0	0.0000
10.	Proposed Share Buy-Back	41	156,858,036	100.0000	0	0	0.0000



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No.	Resolution		Voted for			Voted Against		
			No. of shareholders	No. of shares	%	No. of shareholders	No. of shares	%
11.	Retention of Dato' Ir. Nik Mohamad Pena bin Nik Mustapha as an Independent Non-Executive Director	Tier 1	10	108,792,847	100.0000	0	0	0.0000
		Tier 2	29	46,208,857	99.9540	1	21,332	0.0460
12.	Retention of Dato' Mohd Adhan Bin Kechik as an Independent Non-Executive Director	Tier 1	10	108,792,847	100.0000	0	0	0.0000
		Tier 2	29	45,919,892	99.9540	1	21,332	0.0460
13.	Retention of Dato' Sri Kuan Khian Leng as an Independent Non-Executive Director	Tier 1	10	108,792,847	100.0000	0	0	0.0000
		Tier 2	30	48,043,857	99.9560	1	21,332	0.0440

TERMINATION

There being no further business, the Meeting was terminated at 11.30 a.m. with a vote of thanks to the Chair.